

# ADAMS

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Town Hall  
8 Park Street, 3rd Floor  
Adams, MA 01220  
*Ph:* 413-743-5575  
*Fax:* 413-743-2815  
*Board Meeting:* Fourth Tuesday of each month at 4:00 PM

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## ADMINISTRATION

*Board Members:* Bernard A. Pinsonnault (*Chairperson*),  
David Clark, Paul A. Nowicki, Francis J. Wojtaszek  
*Board Administrator:* Cheryl J. Siciliano

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## INVESTMENT

|               |                   |        |
|---------------|-------------------|--------|
| <i>Return</i> | 2002:             | -3.13% |
|               | 1998-2002:        | 4.96%  |
|               | 1985-2002:        | 9.56%  |
|               | Target Investment |        |
|               | Rate of Return:   | 8.30%  |

|                     |                    |              |
|---------------------|--------------------|--------------|
| <i>Asset Growth</i> | 2002 Market Value: | \$18 million |
|                     | 2001 Market Value: | \$19 million |
|                     | 2000 Market Value: | \$18 million |
|                     | 1999 Market Value: | \$16 million |
|                     | 1998 Market Value: | \$16 million |

## ACTUARIAL

|                         |              |
|-------------------------|--------------|
| Funded Ratio:           | 82.0% (1/02) |
|                         | 81.1% (1/00) |
|                         | 83.1% (1/98) |
| Date of Last Valuation: | 1/02         |
| Actuary:                | PERAC        |
| Funding Schedule:       | Level        |
| Year Fully Funded:      | 2015         |
| Active Members:         | 253          |
| Retired Members:        | 138          |

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## DISABILITY

*Retirement Statistics as of 12/31/02*

|                                  |   |
|----------------------------------|---|
| Disability Panel Requests:       | 0 |
| Disability Retirement Approvals: | 0 |
| Accidental Death Approvals:      | 0 |
| RTS Reviews:                     | 2 |
| RTS Exams:                       | 0 |
| Restored to Service:             | 0 |